12/02/98

ROB MCKENNA

Introduced By:

LARRY PHILLIPS GREG NICKELS

Seattle_OS-int Clerk 12/4/98

Proposed No.:

98-735

ordinance no. 13399

AN ORDINANCE appropriating \$205,523 to the City of Seattle Open Space Bond Fund from unappropriated fund balance representing interest earnings on Seattle Open Space Bond Fund balances and allocating these amounts to Seattle open space projects as per interlocal agreement; amending the 1998 Budget Ordinance, Ordinance 12926, Section 115, and Attachment 2, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY: .

SECTION 1. There is hereby approved and adopted an appropriation of \$205,523 to the City of Seattle Open Space Bond Fund from unappropriated fund balance representing interest earnings on Seattle Open Space Bond Fund balances and allocating these amounts to Seattle open space bond projects as per interlocal agreement.

SECTION 2. Ordinance 12926, Section 115, as amended, is hereby amended by adding thereto and inserting therein the following:

From the several capital improvement project funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified in Attachment 2 of this ordinance:

Fund Capital Fund

353 Open Space Seattle Projects

\$205,523

SECTION 3. Ordinance 12926, Section 115, Attachment 2, as amended, is hereby amended by inserting therein the following:

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1 2	3531 Open Space Seattle Projects 353101 Seattle Greenbelts \$205,523
3	SECTION 4. The Capital Improvement Project book page attached hereto is hereby
4	adopted.
5	INTRODUCED AND READ for the first time this day of
6	December, 1998.
7	PASSED by a vote of 11 to 0 this 19 th day of Qanuary
8	19 99 .
9 10	KING COUNTY COUNCIL KING COUNTY, WASHINGTON
11 12	Chair Milly
13	ATTEST:
14 15	Clerk of the Council
16 17 18	APPROVED this 21 th day of
	The sound, Encounty

Attachments: Capital Improvement Project Book Page

11 12

Capital Improvement Project Book Page

Seattle Open Spaces Project: 353101

Description: This project funds acquisition and development for four projects: Seattle Greenbelts, Seattle Natural Areas, Seattle Opportunity Projects and Seattle Recreation Trails.

Status: Progress ongoing.

Original Cost Estimate: \$41,018,596

In 1998, \$205,523 in bond interest was allocated to this project. 1998 Funding:

Operating Costs: Not available.

Project Comparison: Revenue change.